



REVATHI EQUIPMENT LIMITED


Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

Rs in Lacs

| PART I | Standalone | | | Standalone | | Consolidated | |
|---|----------------|----------------|----------------|-----------------|----------------|-----------------|-----------------|
| | Quarter Ended | | | Year Ended | | Year Ended | |
| | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| Particulars | (Audited) | (Un audited) | (Audited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 Income from operations | | | | | | | |
| Net Sales/Income from Operations (a) (net of excise duties and service tax recovered) | 7,378.0 | 834.0 | 4,411.7 | 14,003.5 | 7,605.9 | 24,521.8 | 16,266.2 |
| (b) Other Operating Income | 10.6 | 7.0 | 8.0 | 24.8 | 46.0 | 24.8 | 46.0 |
| Total Income from operations (net) | 7,388.6 | 841.0 | 4,419.7 | 14,028.3 | 7,651.9 | 24,546.6 | 16,312.2 |
| 2 Expenditure | | | | | | | |
| (a) Cost of Materials Consumed | 1,479.1 | 2,078.8 | 1,779.1 | 6,322.6 | 2,967.6 | 9,328.3 | 4,500.3 |
| (b) Purchases of Stock in Trade | 439.8 | 321.9 | 395.2 | 1,326.3 | 1,231.1 | 1,326.4 | 1,231.1 |
| (c) Changes in inventories of finished goods, work in progress and Stock-in- trade | 2,725.5 | (2,080.7) | 529.1 | 733.7 | 105.4 | 733.6 | 105.4 |
| (d) Employee benefits expense | 446.3 | 227.5 | 174.7 | 1,112.7 | 779.8 | 5,952.9 | 5,218.8 |
| (e) Depreciation and amortization expense | 10.4 | 12.1 | 13.0 | 45.3 | 63.9 | 226.8 | 283.7 |
| (f) Other expenses | 674.0 | 373.2 | 515.4 | 1,947.3 | 1,592.0 | 3,700.5 | 3,260.1 |
| Total Expenses | 5,775.1 | 932.8 | 3,406.5 | 11,487.9 | 6,739.8 | 21,268.5 | 14,599.4 |
| 3 Profit/(loss) from operations before Other Income,finance costs & Exceptional Items(1-2) | 1,613.5 | (91.8) | 1,013.2 | 2,540.4 | 912.1 | 3,278.1 | 1,712.8 |
| 4 Other Income | 60.6 | 27.6 | 67.7 | 121.5 | 252.3 | 362.6 | 561.0 |
| 5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4) | 1,674.1 | (64.2) | 1,080.9 | 2,661.9 | 1,164.4 | 3,640.7 | 2,273.8 |
| 6 Finance costs | 240.4 | 257.3 | 289.2 | 978.8 | 1,052.7 | 929.3 | 1,012.1 |
| 7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6) | 1,433.7 | (321.5) | 791.7 | 1,683.1 | 111.7 | 2,711.4 | 1,261.7 |
| 8 Exceptional Items--Ref Note 3&4 | (429.0) | 1,362.7 | (228.2) | 933.7 | (228.2) | 933.7 | (228.2) |
| 9 Profit/(Loss) from Ordinary Activities before Tax (7-8) | 1,004.7 | 1,041.2 | 563.5 | 2,616.8 | (116.5) | 3,645.1 | 1,033.5 |
| 10 Tax expenses | (123.0) | (129.9) | (2.3) | (282.4) | (20.3) | (642.2) | (352.1) |
| 11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10) | 881.7 | 911.3 | 561.2 | 2,334.4 | (136.8) | 3,002.9 | 681.4 |
| 12 Extra ordinary items (Net of Tax expenses - Lakhs) | - | - | - | - | - | - | - |
| 13 Net Profit/(Loss) for the period (11-12) | 881.7 | 911.3 | 561.2 | 2,334.4 | (136.8) | 3,002.9 | 681.4 |
| 14 Share of Profit / (Loss) of associates | - | - | - | - | - | - | - |
| 15 Minority Interest | - | - | - | - | - | (277.9) | (299.8) |
| 16 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates for the period (13+14-15) | 881.7 | 911.3 | 561.2 | 2,334.4 | (136.8) | 2,725.0 | 381.6 |
| 17 Paid-up equity share capital(Face Value -Rs.10/-per share) | 306.7 | 306.7 | 306.7 | 306.7 | 306.7 | 306.7 | 306.7 |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 13,782.0 | 11,448.0 | 14,451.5 | 11,872.7 |
| 19 Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised) | | | | | | | |
| (a) Basic | 28.75 | 29.71 | 18.30 | 76.11 | (4.46) | 88.85 | 12.44 |
| (b) Diluted | 28.75 | 29.71 | 18.30 | 76.11 | (4.46) | 88.85 | 12.44 |

| | | | | | | | | |
|--|--|---------------------------------------|-------------------|-------------------|---------------------------------------|-------------------|-------------------|-------------------|
| 20 | Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised) | - | | | | | | |
| | (a) Basic | 28.75 | 29.71 | 18.30 | 76.11 | (4.46) | 88.85 | 12.44 |
| | (b) Diluted | 28.75 | 29.71 | 18.30 | 76.11 | (4.46) | 88.85 | 12.44 |
| See accompanying note to the financial results | | | | | | | | |
| Part II | | | | | | | | |
| | | Quarter Ended | | | Year Ended | | Year Ended | |
| | Particulars | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| A | Particulars of Shareholding | | | | | | | |
| 1 | Public Shareholding | | | | | | | |
| | - Number of Shares | 840,990 | 840,990 | 840,990 | 840,990 | 840,990 | 840,990 | 840,990 |
| | - Percentage of shareholding | 27.42 | 27.42 | 27.42 | 27.42 | 27.42 | 27.42 | 27.42 |
| 2 | Promotors and promoter group shareholding | | | | | | | |
| | a) Pledged/Encumbered | | | | | | | |
| | - Number of Shares | | | | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | | |
| | - Number of Shares | 2,225,953 | 2,225,953 | 2,225,953 | 2,225,953 | 2,225,953 | 2,225,953 | 2,225,953 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 72.58% | 72.58% | 72.58% | 72.58% | 72.58% | 72.58% | 72.58% |
| | Particulars | 3 months ended 31st March 2016 | | | | | | |
| B | Investor Complaints | | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | | |
| | Received during the quarter | Nil | | | | | | |
| | Disposed off during the quarter | Nil | | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | | |
| Notes: | | | | | | | | |
| 1 The above results was approved in the meeting of the Board of Directors held on 30.05.2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately. | | | | | | | | |
| 2 The results are available at the web site of the company viz www.revathi.in | | | | | | | | |
| 3 Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item. | | | | | | | | |
| 4 The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP).Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item.The Company's entitlement is limited to above mentioned saleable area only. | | | | | | | | |
| 5 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. | | | | | | | | |
| 6 Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable. | | | | | | | | |
| | | | | | For and on behalf of the board | | | |
| | Date: 30 th May 2016 | | | | | | | |
| | Place: Chennai | | | | | | | |
| | | | | | (S.Hariharan) | | | |
| | | | | | Whole-time Director | | | |

| | | | | |
|---|---|-------------------|---------------------|-------------------|
| | | | | |
| | Revathi Equipment Limited, | | | |
| | Registered Office: | | | |
| | Pollachi Road, Malumachampatti Post, | | | |
| | Coimbatore - 641 050 | | | |
|  | REVATHI EQUIPMENT LIMITED | | | |
| Statement of Assets and Liabilities | | | | |
| | | | | Rs in Lacs |
| Particulars | Standalone | | Consolidated | |
| | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | Audited | Audited | Audited | Audited |
| A.EQUITY AND LIABILITIES | | | | |
| 1.Shareholders' funds | | | | |
| (a) Share capital | 306.7 | 306.7 | 306.7 | 306.7 |
| (b) Reserves and surplus | 13,785.0 | 11,450.6 | 14,716.5 | 11,875.3 |
| Sub total Share holder funds | 14,091.7 | 11,757.3 | 15,023.2 | 12,182.0 |
| 2.Share application money pending allotment | | | | |
| | - | - | - | - |
| 3.Minority Interest | | | | |
| | - | - | 1,925.0 | 1,591.7 |
| 4.Non-current liabilities | | | | |
| (a) Long-term borrowings | - | - | 9.2 | 1,044.5 |
| (b) Deferred Tax Liabilities-(Net) | 6.1 | - | - | - |
| © Other Long Term Liabilities | - | - | - | - |
| (d) Long-term provisions | 88.4 | 73.2 | 472.0 | 409.3 |
| Sub total non current liabilities | 94.5 | 73.2 | 481.2 | 1,453.9 |
| 5.Current liabilities | | | | |
| (a) Short-term borrowings | 8,410.7 | 6,753.8 | 8,472.32 | 5,461.9 |
| (b) Trade payables | 1,410.3 | 1,529.5 | 1,811.61 | 1,752.5 |
| (c) Other current liabilities | 753.8 | 1,440.5 | 984.45 | 3,882.7 |
| (d) Short term provisions | 115.6 | 78.1 | 1,078.67 | 255.9 |
| Sub total current liabilities | 10,690.4 | 9,801.9 | 12,347.1 | 11,353.0 |
| Total Equity and liabilities | 24,876.6 | 21,632.4 | 29,776.4 | 26,580.5 |
| B.ASSETS | | | | |
| 1.Non-current assets | | | | |
| (a) Fixed assets | 1,783.1 | 1,793.9 | 2054.63 | 3539.67 |
| (b) Goodwill on consolidation | - | - | 4,486.2 | 4,486.2 |
| (c) Non-current investments | 10,435.4 | 10,772.7 | 1,669.7 | 7.1 |
| (d) Deferred tax assets (net) | - | 23.8 | 198.9 | 198.8 |
| (e) Long-term loans and advances | 624.9 | 357.8 | 1,345.8 | 1,324.5 |
| (f) Other Non-Current Assets | 251.0 | 374.5 | 825.2 | 466.6 |
| Sub total Non current assets | 13,094.4 | 13,322.7 | 10,580.4 | 10,022.8 |
| 2.Current Assets | | | | |
| (a) Current investments | - | - | 200.0 | 191.2 |
| (b) Inventories | 2,210.2 | 3,543.6 | 2,210.2 | 5,861.0 |
| (c) Trade receivables | 8,812.6 | 3,732.0 | 12,975.3 | 7,006.0 |
| (d) Cash and cash equivalents | 531.8 | 346.8 | 2,194.2 | 1,226.2 |
| (e) Short-term loans and advances | 219.1 | 680.5 | 1,231.4 | 1,973.8 |
| (f) Other current assets | 8.5 | 6.8 | 384.9 | 299.5 |
| Sub total current assets | 11,782.2 | 8,309.7 | 19,196.0 | 16,557.7 |
| Total Assets | 24,876.6 | 21,632.4 | 29,776.4 | 26,580.5 |